BILL SUMMARY

1st Session of the 58th Legislature

Bill No.: HB 2375
Version: INT
Request Number: 6209
Author: Rep. Davis
Date: 2/15/2021
Impact: Tax Commission:

Minimal Impact on Motor Vehicle Collections

Administrative Costs: \$58,000

Research Analysis

HB 2375 allows any two or more noncommercial vehicles owned by the same person which have different registration months to be registered in the month. When a noncommercial vehicle's registration month is changed, license and registration fees shall be prorated to account for the differences between the previous renewal month and the new renewal month and those fees are due at the time of registration. The measure also allows for the un-staggering of a special or personalized license plate.

Prepared By: Brad Wolgamott

Fiscal Analysis

PRELIMINARY – Based on prior analysis pending Tax Commission report

Analysis provided by the Tax Commission:

This measure proposes to amend 47 O.S § 1116 by allowing noncommercial vehicle owners to register two or more noncommercial vehicles at the same time even if they were previously registered in different months. The month in which the noncommercial vehicles are newly registered shall be the month in which their registration is renewed annually. It provides for the noncommercial vehicle registration to be prorated at the time of renewal if previously registered in the same calendar year.

REVENUE IMPACT

Any impact to motor vehicle collections is estimated to be minimal.

ADMINISTRATIVE COSTS

Additional administrative costs of \$58,000 related to programming and motor vehicle system modifications are anticipated.

Prepared By: Mark Tygret

Other Considerations
None.
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